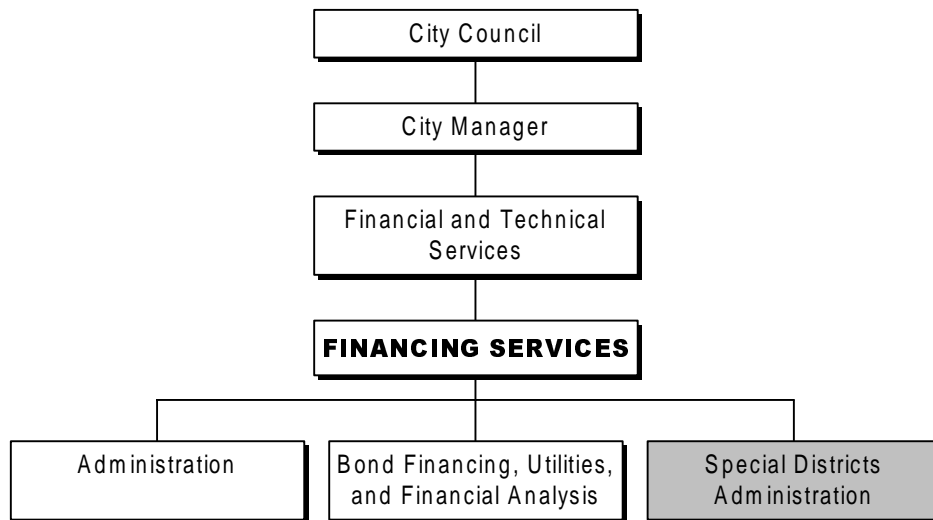


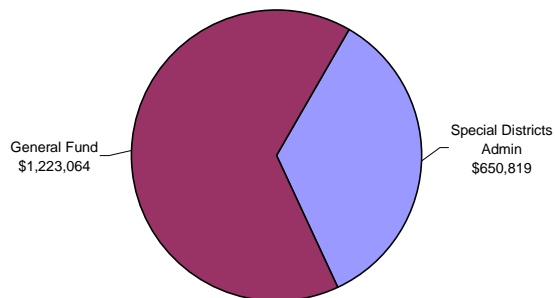


MISSION STATEMENT

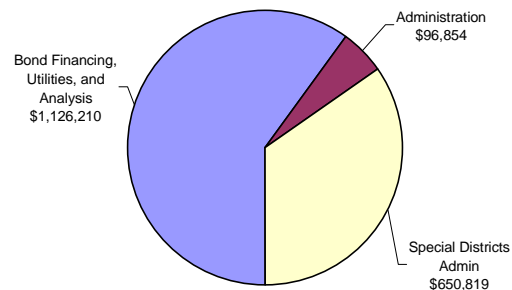
Provide the City with the most cost effective and fiscally responsible process for managing long-term debt, financial issues, and special districts.



SOURCE OF FUNDS



ALLOCATION OF FUNDS



Financing Services

DEPARTMENT SUMMARY			
	FY 1997 ACTUAL	FY 1998 BUDGET	FY 1999 PROPOSED
Positions	25.18	23.10	23.10
Personnel Expense	\$ 1,118,641	\$ 1,474,188	\$ 1,533,186
Non-Personnel Expense	376,036	330,081	340,697
TOTAL	\$ 1,494,677	\$ 1,804,269	\$ 1,873,883

In Fiscal Year 1998, the Department orchestrated a detailed rating agency presentation to Fitch IBCA, Inc. resulting in the City being assigned a AA+ rating. This rating indicates that the City is a very high quality credit and ensures that, if necessary, the City can issue bonds at favorable interest rates.

	FY 1997 ACTUAL	FY 1998 BUDGET	FY 1999 PROPOSED
DEPARTMENT STAFFING			
GENERAL FUND			
Administration	1.12	0.96	0.86
Bond Fin, Utilities & Analysis	15.00	15.00	15.00
TOTAL	16.12	15.96	15.86
SPECIAL ASSESMENTS FUND			
Special Districts Admin	9.06	7.14	7.24
DEPARTMENT EXPENDITURES			
GENERAL FUND			
Administration	\$ 295,947	\$ 93,841	\$ 96,854
Bond Fin, Utilities & Analysis	634,553	1,097,116	1,126,210
TOTAL	\$ 930,500	\$ 1,190,957	\$ 1,223,064
SPECIAL ASSESMENTS FUND			
Special Districts Admin	\$ 564,177	\$ 613,312	\$ 650,819